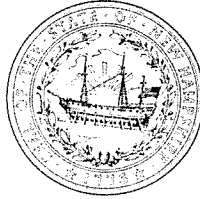


THE STATE OF NEW HAMPSHIRE

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Clifton C. Below
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EXECUTIVE DIRECTOR
AND SECRETARY
Debra A. Howland



PUBLIC UTILITIES COMMISSION

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August 5, 2011

Brian Daigle
Senior Director
Devonshire Energy, LLC
82 Devonshire Street -R7A
Boston, MA 02109

Re: DM 11-147, Application of Devonshire Energy, LLC for Registration as a
Competitive Electric Power Supplier (CEPS)

Dear Mr. Daigle:

On December 27, 2010, Devonshire Energy, LLC (Devonshire Energy) filed with the New Hampshire Public Utilities Commission (Commission) an application for registration as a competitive electric power supplier (CEPS). Devonshire Energy LLC ("Devonshire Energy") is a wholly-owned subsidiary of Devonshire Investors (Delaware) LLC, itself a wholly-owned subsidiary of FMR LLC (Fidelity Investments), which provides services to a number of Fidelity companies which has facilities in New Hampshire. According to the application, Devonshire is seeking registration as a CEPS because recent amendments to N.H. Code Admin. Rules Puc 2000 has eliminated the self-supplier exemption.

Along with its application, Devonshire Energy requested waiver of Puc 2003.01(d)(4) and Puc 2003.03 regarding financial security. According to Devonshire Energy, waiving the above mentioned rules is not contrary to the public interest. Devonshire Energy notes that the sole customers of Devonshire Energy are its parent and the parent's affiliates, therefore, the affiliate relationship eliminates any need for consumer protection in the form of a financial security, bill disclosure, or otherwise. In addition, Devonshire Energy notes that waiver of these rules would not disrupt the orderly or efficient resolution of any matters before this Commission.

Staff has reviewed the application and supplemental information and recommends the Commission grants the requested waivers subject to the following conditions:

1. Devonshire Energy will not serve anyone other than its affiliates and subsidiaries listed in its application pursuant to Puc 2006.01(a)(5).
2. No affiliate or subsidiary of Devonshire Energy will be involved in supplying or aggregating electric power to others.

3. Devonshire Energy, LLC must notify the Commission when it adds any new affiliates or subsidiaries.

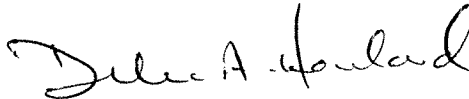
The Commission may waive a rule pursuant to Puc 201.05 if it finds the waiver serves the public interest and the waiver does not disrupt the orderly and efficient resolution of matters before the Commission. The Commission has determined that the applicable standards for a waiver are satisfied and that granting a waiver, subject to the conditions recommended by Staff, is consistent with the public good.

Subject to the waiver request granted above, the Commission finds that the application meets the requirements for registration and will approve Devonshire Energy as a competitive electric power supplier, effective August 4, 2011.

Please bear in mind the following provision of Puc 2003.02 (a) "Each registered CEPS shall re-register with the commission every 5 years by filing with the commission an application for renewal. Each application for renewal shall be filed no less than 60 days prior to the termination of the currently effective registration. If a CEPS fails to meet its re-filing obligation, its registration shall expire by its terms, therefore Devonshire Energy is required to re-register on or before June 6, 2016.

If you have any questions regarding this provision, please contact the Commission. Thank you for your cooperation in this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Debra A. Howland". The signature is fluid and cursive, with the first name "Debra" being more prominent.

Debra A. Howland
Executive Director

cc: Docket file
Electric Division